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## South China Insurance Brand & Trademarks Clause (1)

101.07.27(101)華產企字第 591 號函備查

The Assured shall have full rights possession of all goods bearing embossed or indented brands or labels or other permanent markings and/or packed within trade marked cartons identifying the Assured as the manufacturer thereof, or the sale of which carries or implies a guarantee of the supplier or of the Assured, or exclusive and/or secret formulas that may be involved in any loss hereunder, and shall retain control of all such goods.

On shipments covered under this insurance, Underwriters are to pay a total loss on any and all goods and/or packaging damaged by risks insured against, which the Assured elects to either destroy or return to their factory, or recondition, Underwriters being entitled to such salvage as may be obtained.

The Assured shall be the sole judge as to whether the goods involved in any loss hereunder are suitable for marketing and no goods deemed by the Assured to be unfit for marketing shall be sold or otherwise disposed of except by the Assured or with the Assured's consent, but the Assured shall allow Underwriters any salvage obtained on any sale or other disposition of such goods.